

**Amendment
To By-Laws of
Wellwood Subdivision
Home Owners Association, Inc.**

By a unanimous vote of the membership at the annual general membership meeting of the Wellwood Homeowner's Association held on June 8, 2000, the By-Laws of Wellwood Subdivision Home Owners Association, Inc. has been amended as follows:

ARTICLE I: MEETINGS, Section 2. Annual Meetings: The annual meetings of owners for the election of officers, directors, and for the transaction of such other business as may come before the meeting shall be held on a date as determined by the Board of Directors.

ARTICLE I: MEETINGS, Section 3. Frequency of Meetings: Meetings of the Association may be held as often as necessary, but must be held annually.

ARTICLE II: BOARD OF DIRECTORS, Section 1. General Powers: The business and affairs of the Association shall be managed by its board of Directors. For the purposes of the By-Laws, the Board of Directors and the Officers of the Association shall be one in the same.

ARTICLE II: BOARD OF DIRECTORS, Section 2. Number, Tenure, and Qualifications: The number of Directors of the Association shall be four (4), who shall be elected at the annual meeting of the members by a plurality vote, for a term of three (3) years. In the event a Director steps down prior to the expiration of his or her term, a vote will be called for to determine a successor. Each Director shall hold office until the next annual meeting of the owners that coincides with the end of his or her three year term, and until his or her successor shall have been elected and qualified. Directors shall be residents of the State of Idaho and members of the Association.

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ARTICLE III: OFFICERS, Section 1. Officers: The officers of the Association shall be four, President, Vice-President, Secretary, and Treasurer, elected by the owners. Each lot or dwelling may have no more than one officer elected from its owners.

ARTICLE IV: ASSOCIATION RECORDS AND REPORTS, Section 2. Checks, Bank Accounts, etc.: The Association may maintain such bank accounts in its name as is deemed necessary, and all checks, transfers, or withdrawals shall be signed or endorsed by the President or Treasurer.

ARTICLE VII: ASSOCIATION ASSESSMENTS, Section 6. Delinquent Assessments: Any assessments which are not paid when due shall be delinquent. If the assessment is not paid within thirty (30) days after the due date, the assessment shall bear a late fee from the date of delinquency at a rate of \$5.00 per month for each additional month the fee is late.

Paragraph 2, beginning: The Secretary of the Association shall... is not changed.

Paragraph 3, beginning: The sale or transfer of any lot... is not changed.

Wellswood Subdivision Homeowners Association

Pete M. Chesney
Pete M. Chesney, President

STATE OF IDAHO)

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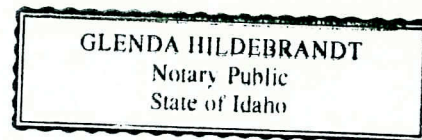
County of Ada)

On this 16th day of June, 2000, before me, a notary public in and for said State, personally appeared Pete M. Chesney, whose identity is personally known to me and who by me duly affirmed, did say that he is the President of Wellswood Homeowners Association, whose name is subscribed to the foregoing instrument, and acknowledged to me that the said association executed the same.

Glenda Hildebrandt
Notary Public for Idaho

Residing at Boise, Idaho

My Commission Expires 12-23-05



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