## Wellswood Sub-division Annual Meeting 2023 June 5, 2023 7pm

- Gary Roc, HOA President opened the meeting
- Gary Board secretary read the minutes of the last annual meeting 2023 approved and seconded
- Gary Roc asked if there were any volunteers for Board Member positions no volunteers, so the board remains the same
- Gary Armando reviewed the Wellswood financial statement. He explained that the general fund and the construction fund have now been combined. The construction fund is no longer necessary and the reduced expenses (Property management company, reduced water (Five mile North fence) and reduced mowing fees) have allowed us to keep the dues and the same rate of \$125 per year.
- Gary discussion of the South Five mile fence concluded that legally we are unable to make any changes.
- Gary motion to adjourn was made and seconded